

## Gatehouse Bank plc (Company Registration 062600053) Country by Country Reporting as at 31 December 2014

### Principal activities

Gatehouse Bank plc ('Gatehouse Bank' or 'Bank') is a Shariah-compliant provider of real estate financing and investment advisory services. Gatehouse Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

### Geographical locations of Group entities

Gatehouse Bank is based in London, United Kingdom and has the following wholly owned subsidiaries located in Jersey, Channel Islands:

- Gate Holdings Limited
- GHB Properties Limited
- Clementine Properties Limited
- Milestone 002 PC

The Bank has an associate investment in Gatehouse Capital Economic and Financial Consultancy KSCC, based in Kuwait. Its turnover and profit is not required to be included in the below report.

### Turnover

The consolidated net operating income of Gatehouse Bank for year ended 31 December 2014, before share of profit from associate was £16,198,661.

### Employees

The average number of permanent employees was 51 for the year ended 31 December 2014.

### Country by Country Breakdown

The Group received no public subsidies during 2014.

Country	Type of Operations	Net Income from Continuing operations (£)	Profit/(loss) before tax (£)	Corporation tax paid (£)	Average number of employees
United Kingdom	PRA and FCA regulated Bank	16,402,257	2,888,478	-	51
Jersey	Investment vehicles	177,222	107,352	-	-
Group Consolidated adjustments	-	(380,818)	(39,076)	-	-
<b>Total</b>	-	<b>16,198,661</b>	<b>2,956,754</b>	-	<b>51</b>

### Notes to Country by Country Breakdown

- Financial information is presented under IFRS.
- The information is presented on a consolidated basis, inclusive of subsidiaries.
- Group Consolidated adjustments include accounting eliminations between Gatehouse Bank plc and its Jersey subsidiaries. These include rental income eliminations on the Mayfair office lease held between Bank and GHB Properties Limited, and intercompany eliminations between Bank and Milestone 002 PC.
- Gatehouse Bank, Kuala Lumpur Representative Office primary activities were to seek South East Asia opportunities for Gatehouse Bank plc and to maintain relationships with investors in the region. Its activities did not constitute a taxable presence in Malaysia.