

**FOR THE USE OF PROFESSIONAL MORTGAGE INTERMEDIARIES ONLY**

# PRODUCT RATES FOR UK RESIDENTS

SHARIAH-COMPLIANT FINANCING FOR UK BUY TO LET RESIDENTIAL INVESTMENT PROPERTY

EFFECTIVE FROM 3 JULY 2018





# PRODUCT RATES FOR UK RESIDENTS

PRODUCT & CODE	RENTAL RATE	THEREAFTER	MAX FTV	APPLICATION FEE	INCENTIVES	EARLY PAYMENT CHARGE	MIN PROPERTY VALUE	TERM
<b>Individual BTL Finance Rates</b>								
Fixed for 2 years (FU001)	3.25%	Reverting to our benchmark, which is Bank of England Base Rate plus 4.75% margin	80%	1%	None	None	£50,000	Min: • 5 years
Fixed for 5 years (FU002)	3.79%							Max: • Rent Only: 30 years • Aquisition: 30 years
<b>BTL Finance Rates - Corporate Structure</b>								
Fixed for 2 years (FU004)	3.49%	Reverting to our benchmark, which is Bank of England Base Rate plus 4.75% margin	80%	1%	None	None	£50,000	Min: • 5 years
Fixed for 5 years (FU006)	3.99%							Max: • Rent Only: 30 years • Aquisition: 30 years
<b>HMO/Multi Freehold Unit BTL Finance Rates</b>								
Fixed for 2 years (FU008)	3.99%	Reverting to our benchmark, which is Bank of England Base Rate plus 4.75% margin	75%	1%	None	None	£75,000	Min: • 5 years
Fixed for 5 years (FU010)	4.25%							Max: • Rent Only: 30 years • Aquisition: 25 years

- The above is subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these rental rates at any time.
- Minimum age 21 years
- Rental top-up – surplus income to top up rental income is acceptable subject to the rental income being 110% of corporate structure and 115% for private individual
- 5.5% National stress rate (5 year fixed on initial pay rate)
- HMO and MFU from 140%
- Tariff of charges available on request

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