

**FOR THE USE OF PROFESSIONAL MORTGAGE INTERMEDIARIES ONLY**

# RATE SHEET FOR EXPATS/INTERNATIONAL RESIDENTS

SHARIAH-COMPLIANT FINANCING FOR UK BUY TO LET RESIDENTIAL INVESTMENT PROPERTY

EFFECTIVE FROM 6 NOVEMBER 2018





# PRODUCT SHEET FOR EXPATS/INTERNATIONAL RESIDENTS

## UK EXPATS

PRODUCT & CODE	RENTAL RATE	THEREAFTER	MAX FTV	APPLICATION FEE	INCENTIVES	EARLY PAYMENT CHARGE	MIN PROPERTY VALUE	TERM
<b>Individual &amp; Corporate Structure BTL Finance Rates</b>								
Fixed for 2 years (FN011)	3.79%	Reverting to our benchmark, which is Bank of England Base Rate plus 4.75% margin	75%	1.5%	None	None	£100,000	Min: • 5 years
Fixed for 5 years (FN012)	4.29%							Max: • Rent Only = 15 years • Acquisition = 25 years
<b>Individual &amp; Corporate Structure HMO/Multi Freehold Unit BTL Finance Rates</b>								
Fixed for 2 years (FN013)	4.29%	Reverting to our benchmark, which is Bank of England Base Rate plus 4.75% margin	75%	1.5%	None	None	£100,000	Min: • 5 years
Fixed for 5 years (FN014)	4.59%							Max: • Rent Only = 15 years • Acquisition = 25 years

- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these rental rates at any time.
- Minimum age 21 years
- Rental top-up – surplus income to top up rental income is acceptable subject to the rental income being 110% of corporate structure and 115% for private individual
- Rental test at pay rate if 5 year fixed or more and stress at 5.5% if lower than 5 years
- HMO and MFU - Corporate 140% and individual 145%
- Tariff of charges available on request
- Expats (UK nationals resident abroad)

# PRODUCT SHEET FOR EXPATS/INTERNATIONAL RESIDENTS



## INTERNATIONAL RESIDENTS

PRODUCT & CODE	RENTAL RATE	THEREAFTER	MAX FTV	APPLICATION FEE	INCENTIVES	EARLY PAYMENT CHARGE	MIN PROPERTY VALUE	TERM
<b>Individual &amp; Corporate Structure BTL Finance Rates</b>								
Fixed for 2 years (FN015)	4.04%	Reverting to our benchmark, which is Bank of England Base Rate plus 4.75% margin	75%	1.5%	None	None	£100,000	Min: • 5 years
Fixed for 5 years (FN016)	4.54%							Max: • Rent Only = 15 years • Acquisition = 25 years
<b>Individual &amp; Corporate Structure HMO/Multi Freehold Unit BTL Finance Rates</b>								
Fixed for 2 years (FN017)	4.79%	Reverting to our benchmark, which is Bank of England Base Rate plus 4.75% margin	75%	1.5%	None	None	£100,000	Min: • 5 years
Fixed for 5 years (FN018)	5.09%							Max: • Rent Only = 15 years • Acquisition = 25 years

- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these rental rates at any time.
- Minimum age 21 years
- Rental top-up – surplus income to top up rental income is acceptable subject to the rental income being 110% of corporate structure and 115% for private individual
- Rental test at pay rate if 5 year fixed or more and stress at 5.5% if lower than 5 years
- HMO and MFU - Corporate 140% and individual 145%
- Tariff of charges available on request
- International (Non-resident in the UK)

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