

For the use of Professional Mortgage Intermediaries only



# Home Purchase Plan product guide to 95% FTV

Shariah-compliant finance for home purchase & refinance

Effective from 03 November 2021

To provide advice on HPP products you are required to hold specific HPP permissions with the FCA.

All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.



## HPP Products for home purchase & refinance for finance below £500,000

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Product Fee	Early Payment Charge	Minimum Property Value	Minimum Finance Amount	Term
<b>Home Purchase Plan (HPP) – UK residents - up to 95% FTV</b>								
Fixed for 2 years (HFU432)	4.25%	SVR	90%	£999	None	£111,000	£100,000	Acquisition & Rent • Min = 5 years • Max = 35 years
Fixed for 2 years (HFU433)	4.50%		95%*			£105,000		
Fixed for 5 years (HFU434)	4.50%		90%			£111,000		
Fixed for 5 years (HFU435)	4.75%		95%*			£105,000		
<b>Home Purchase Plan (HPP) - UK residents - up to 80% FTV</b>								
Fixed for 2 years (HFU436)	3.39%	SVR	65%	£499	None	£154,000	£100,000	Acquisition & Rent • Min = 5 years • Max = 35 years
Fixed for 2 years (HFU437)	3.59%		80%			£125,000		
Fixed for 5 years (HFU438)	3.79%		65%			£154,000		
Fixed for 5 years (HFU439)	3.79%		80%			£125,000		
<b>Home Purchase Plan (HPP) – UK Expats - up to 80% FTV</b>								
Fixed for 2 years (HFE440)	3.79%	SVR	65%	£699	None	£154,000	£100,000	Acquisition & Rent • Min = 5 years • Max = 35 years
Fixed for 2 years (HFE441)	3.99%		80%			£125,000		
Fixed for 5 years (HFE442)	3.99%		65%			£154,000		
Fixed for 5 years (HFE443)	4.19%		80%			£125,000		
<b>Home Purchase Plan (HPP) – International residents - up to 80% FTV</b>								
Fixed for 2 years (HFN444)	3.99%	SVR	65%	1% (Min £999)	None	£154,000	£100,000	Acquisition & Rent • Min = 5 years • Max = 35 years
Fixed for 2 years (HFN445)	4.09%		80%			£125,000		
Fixed for 5 years (HFN446)	4.09%		65%			£154,000		
Fixed for 5 years (HFN447)	4.29%		80%			£125,000		

### Our Standard Variable Rate (SVR) is currently 3.85%.

#### Product Notes:

95% FTV products are only available to first-time buyers. A 'first-time buyer' is defined as someone that has never owned or been party to finance on a property in the UK or elsewhere. Please note maximum of 90% FTV for New Build Flats.

Please see additional product notes on next page.

All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.



## HPP Products for home purchase & refinance for finance of £500,000 and above

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Product Fee	Early Payment Charge	Minimum Property Value	Minimum Finance Amount	Term
<b>Home Purchase Plan (HPP) - UK residents - up to 80% FTV</b>								
Fixed for 2 years (HFU448) Fixed for 2 years (HFU449)	3.19% 3.39%	SVR	65% 80%	£499	None	£770,000 £625,000	£500,000	Acquisition & Rent • Min = 5 years • Max = 35 years
Fixed for 5 years (HFU450) Fixed for 5 years (HFU451)	3.59% 3.59%		65% 80%			£770,000 £625,000		
<b>Home Purchase Plan (HPP) - UK Expats - up to 80% FTV</b>								
Fixed for 2 years (HFE452) Fixed for 2 years (HFE453)	3.59% 3.79%	SVR	65% 80%	£699	None	£770,000 £625,000	£500,000	Acquisition & Rent • Min = 5 years • Max = 35 years
Fixed for 5 years (HFE454) Fixed for 5 years (HFE455)	3.79% 3.99%		65% 80%			£770,000 £625,000		
<b>Home Purchase Plan (HPP) - International residents - up to 80% FTV</b>								
Fixed for 2 years (HFN456) Fixed for 2 years (HFN457)	3.79% 3.89%	SVR	65% 80%	1% (Min £999)	None	£770,000 £625,000	£500,000	Acquisition & Rent • Min = 5 years • Max = 35 years
Fixed for 5 years (HFN458) Fixed for 5 years (HFN459)	3.89% 4.09%		65% 80%			£770,000 £625,000		

### Our Standard Variable Rate (SVR) is currently 3.85%.

#### Product Notes:

- The above is subject to change due to market conditions and rates. Correct at the time of writing. The Bank reserves the right to withdraw these products at any time.
- Minimum age – UK residents 18 years / UK Expats and International residents 21 years.
- These products are only available on an Acquisition & Rent basis.
- Applicant residency status:
  - All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.
  - Only applicants currently resident in the UK and who fit the criteria shown in the HPP Criteria document are eligible to apply for our UK Resident Home Purchase Plan products.
  - UK Expats (UK Citizens resident abroad) are eligible to apply for our UK Expat Home Purchase Plan products.
  - International Residents (Foreign Nationals non-resident in the UK) are only eligible to apply for our International Home Purchase Plan products.
  - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Home Purchase Plan products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



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