

For the use of Professional Mortgage Intermediaries only



Buy-to-Let product guide for UK Expats and International residents

Shariah-compliant financing for UK Buy-to-Let residential investment property

Effective from 26 January 2023

All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.

Validity:

Decision in Principle – 30 Days

Application – 90 Days

Offers – 180 Days

After 180 days the Offer may be extendable for a further 180 days subject to the latest available rental rates and updated evidence



Buy-to-Let Products for UK Expats

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Product Fee	Early Payment Charge	Minimum Property Value	Minimum Finance Amount	Maximum Finance Amount	Term
Individual & Corporate Structure BTL Finance Rates										
Fixed for 2 years (BFE1180)	6.34%	SVR + 1.0%	65%	£199	1.5%	None	£115,000	£75,000	£5m	<ul style="list-style-type: none"> • Min: 5 years • Max: <ul style="list-style-type: none"> - Acquisition & Rent = 25 years - Rent Only = 25 years
Fixed for 2 years (BFE1181)	6.60%		80%				£93,000			
Fixed for 5 years (BFE1182)	6.60%		65%				£115,000			
Fixed for 5 years (BFE1183)	6.84%		80%				£93,000			
Individual & Corporate Structure HMOs and MUFBs Finance Rates										
Fixed for 5 years (BFE1184)	7.14%	SVR + 1.75%	65%	£199	1.5%	None	£115,000	£75,000	£5m	<ul style="list-style-type: none"> • Min: 5 years • Max: <ul style="list-style-type: none"> - Acquisition & Rent = 25 years - Rent Only = 25 years
Fixed for 5 years (BFE1185)	7.39%		75%				£100,000			

Our Standard Variable Rate (SVR) is currently 6.75%.

- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these products at any time.
- Minimum age 21 years.
- Rental top-up not acceptable.
- BTL - Stress test at pay rate if 5-year fixed and stressed at 7.75% if fixed term is lower than 5 years.
- HMOs & MUFBs - Stress test at pay rate on 5-year fixed.
- Applicant residency status:
 - All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.
 - UK Expats (UK Citizens resident abroad) are eligible to apply for our UK Expat Buy-to-Let products.
 - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Buy-to-Let products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



Buy-to-Let Products for International residents

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Product Fee	Early Payment Charge	Minimum Property Value	Minimum Finance Amount	Maximum Finance Amount	Term
Individual & Corporate Structure BTL Finance Rates										
Fixed for 2 years (BFN1186)	6.74%	SVR + 1.0%	65%	£299	1.5%	None	£115,000	£75,000	£5m	<ul style="list-style-type: none"> • Min: 5 years • Max: <ul style="list-style-type: none"> - Acquisition & Rent = 25 years - Rent Only = 25 years
Fixed for 2 years (BFN1187)	6.94%		80%				£93,000			
Fixed for 5 years (BFN1188)	6.94%		65%				£115,000			
Fixed for 5 years (BFN1189)	7.14%		80%				£93,000			
Individual & Corporate Structure MUFB Finance Rates										
Fixed for 5 years (BFN1190)	7.69%	SVR + 1.75%	65%	£299	1.5%	None	£115,000	£75,000	£5m	<ul style="list-style-type: none"> • Min: 5 years • Max: <ul style="list-style-type: none"> - Acquisition & Rent = 25 years - Rent Only = 25 years
Fixed for 5 years (BFN1191)	7.89%		75%				£100,000			

Our Standard Variable Rate (SVR) is currently 6.75%.

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- Minimum age 21 years.
- Rental top-up not acceptable.
- BTL - Stress test at pay rate if 5-year fixed and stressed at 7.75% if fixed term is lower than 5 years.
- MUFBs - Stress test at pay rate on 5-year fixed term.
- Applicant residency status:
 - All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.
 - International Residents (Foreign Nationals non-resident in the UK) are only eligible to apply for our International Buy-to-Let products.
 - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Buy-to-Let products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



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