

For the use of Professional Mortgage Intermediaries only



Buy-to-Let product guide for UK Expats and International residents

Shariah-compliant financing for UK Buy-to-Let residential investment property

Effective from 19 July 2023

All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.

Validity:

Decision in Principle – 30 Days

Application – 90 Days

Offers – 180 Days

After 180 days the Offer may be extendable for a further 180 days subject to the latest available rental rates and updated evidence

All validities subject to change without notice



Buy-to-Let Products for UK Expats

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Product Fee	Early Redemption Charge	Minimum Property Value	Minimum Finance Amount	Maximum Finance Amount	Term
Green Individual & Corporate Structure BTL Finance Rates										
Fixed for 5 years (GBFE1380)	7.50%	SVR + 1.00%	65%	£199	1.5%	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000	£75,000	£1m	<ul style="list-style-type: none"> • Min: 5 years • Max: 25 years
Fixed for 5 years (GBFE1381)	7.74%		75%				£100,000			
Individual & Corporate Structure BTL Finance Rates										
Fixed for 5 years (BFE1384)	7.60%	SVR + 1.00%	65%	£199	1.5%	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000	£75,000	£1m	<ul style="list-style-type: none"> • Min: 5 years • Max: 25 years
Fixed for 5 years (BFE1385)	7.84%		75%				£100,000			

Our Standard Variable Rate (SVR) is currently 7.25%.

- **Green BTL - Only properties with an EPC rating of A or B qualify for the Green Rental Rates shown.**
- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these products at any time.
- Minimum age 21 years.
- Rental top-up not acceptable.
- BTL - Stress test at pay rate if 5-year fixed and stressed at 8.50% if fixed term is lower than 5 years.
- HMOs & MUFBs - Stress test at pay rate on 5-year fixed.
- Early Redemption Charges (ERCs) are based on the finance balance outstanding at the time an Additional Acquisition Payment (AAP) is made. A maximum of 10% (minimum £2000) of the outstanding finance balance can be paid off each anniversary year without incurring any charge. Amounts in excess of the 10% in each anniversary year, will be subject to an ERC. The % rate at which the ERC will be payable will be based upon the years elapsed, during the Fixed Rental Rate Period of the product, since completion.
- Applicant residency status:
 - All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.
 - UK Expats (UK Citizens resident abroad) are eligible to apply for our UK Expat Buy-to-Let products.
 - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Buy-to-Let products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



Buy-to-Let HMO and MUFB Products for UK Expats

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Product Fee	Early Redemption Charge	Minimum Property Value	Minimum Finance Amount	Maximum Finance Amount	Term
Green Individual & Corporate Structure HMOs and MUFBs Finance Rates										
Fixed for 5 years (GBFE1386)	8.04%	SVR + 1.75%	65%	£199	1.5%	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000	£75,000	£1m	<ul style="list-style-type: none"> • Min: 5 years • Max: 25 years
Fixed for 5 years (GBFE1387)	8.29%		70%				£107,000			
Individual & Corporate Structure HMOs and MUFBs Finance Rates										
Fixed for 5 years (BFE1388)	8.14%	SVR + 1.75%	65%	£199	1.5%	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000	£75,000	£1m	<ul style="list-style-type: none"> • Min: 5 years • Max: 25 years
Fixed for 5 years (BFE1389)	8.39%		70%				£107,000			

Our Standard Variable Rate (SVR) is currently 7.25%.

- **Green BTL - Only properties with an EPC rating of A or B qualify for the Green Rental Rates shown.**
- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these products at any time.
- Minimum age 21 years.
- Rental top-up not acceptable.
- BTL - Stress test at pay rate if 5-year fixed and stressed at 8.00% if fixed term is lower than 5 years.
- HMOs & MUFBs - Stress test at pay rate on 5-year fixed.
- Early Redemption Charges (ERCs) are based on the finance balance outstanding at the time an Additional Acquisition Payment (AAP) is made. A maximum of 10% (minimum £2000) of the outstanding finance balance can be paid off each anniversary year without incurring any charge. Amounts in excess of the 10% in each anniversary year, will be subject to an ERC. The % rate at which the ERC will be payable will be based upon the years elapsed, during the Fixed Rental Rate Period of the product, since completion.
- Applicant residency status:
 - All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.
 - UK Expats (UK Citizens resident abroad) are eligible to apply for our UK Expat Buy-to-Let products.
 - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Buy-to-Let products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



Buy-to-Let Products for International residents

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Product Fee	Early Redemption Charge	Minimum Property Value	Minimum Finance Amount	Maximum Finance Amount	Term
Green Individual & Corporate Structure BTL Finance Rates										
Fixed for 5 years (GBFN1392)	7.84%	SVR + 1.00%	65%	£299	1.5%	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000	£75,000	£1m	
Fixed for 5 years (GBFN1393)	8.04%		75%				£100,000			
Individual & Corporate Structure BTL Finance Rates										
Fixed for 5 years (BFN1396)	7.94%	SVR + 1.00%	65%	£299	1.5%	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000	£75,000	£1m	
Fixed for 5 years (BFN1397)	8.14%		75%				£100,000			

Our Standard Variable Rate (SVR) is currently 7.25%.

- **Green BTL - Only properties with an EPC rating of A or B qualify for the Green Rental Rates shown.**
- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these products at any time.
- Minimum age 21 years.
- Rental top-up not acceptable.
- BTL - Stress test at pay rate if 5-year fixed and stressed at 8.50% if fixed term is lower than 5 years.
- MUFBS - Stress test at pay rate on 5-year fixed term.
- Early Redemption Charges (ERCs) are based on the finance balance outstanding at the time an Additional Acquisition Payment (AAP) is made. A maximum of 10% (minimum £2000) of the outstanding finance balance can be paid off each anniversary year without incurring any charge. Amounts in excess of the 10% in each anniversary year, will be subject to an ERC. The % rate at which the ERC will be payable will be based upon the years elapsed, during the Fixed Rental Rate Period of the product, since completion.
- Applicant residency status:
 - All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.
 - International Residents (Foreign Nationals non-resident in the UK) are only eligible to apply for our International Buy-to-Let products.
 - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Buy-to-Let products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



Buy-to-Let MUFB Products for International

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Product Fee	Early Redemption Charge	Minimum Property Value	Minimum Finance Amount	Maximum Finance Amount	Term
Green Individual & Corporate Structure MUFB Finance Rates										
Fixed for 5 years (GBFN1398)	8.59%	SVR + 1.75%	65%	£299	1.5%	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000	£75,000	£1m	<ul style="list-style-type: none"> • Min: 5 years • Max: 25 years
Fixed for 5 years (GBFN1399)	8.79%		70%				£107,000			
Individual & Corporate Structure MUFB Finance Rates										
Fixed for 5 years (BFN1400)	8.69%	SVR + 1.75%	65%	£299	1.5%	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000	£75,000	£1m	<ul style="list-style-type: none"> • Min: 5 years • Max: 25 years
Fixed for 5 years (BFN1401)	8.89%		70%				£107,000			

Our Standard Variable Rate (SVR) is currently 7.25%.

- **Green BTL - Only properties with an EPC rating of A or B qualify for the Green Rental Rates shown.**
- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these products at any time.
- Minimum age 21 years.
- Rental top-up not acceptable.
- BTL - Stress test at pay rate if 5-year fixed and stressed at 8.00% if fixed term is lower than 5 years.
- MUFBs - Stress test at pay rate on 5-year fixed term.
- Early Redemption Charges (ERCs) are based on the finance balance outstanding at the time an Additional Acquisition Payment (AAP) is made. A maximum of 10% (minimum £2000) of the outstanding finance balance can be paid off each anniversary year without incurring any charge. Amounts in excess of the 10% in each anniversary year, will be subject to an ERC. The % rate at which the ERC will be payable will be based upon the years elapsed, during the Fixed Rental Rate Period of the product, since completion.
- Applicant residency status:
 - All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.
 - International Residents (Foreign Nationals non-resident in the UK) are only eligible to apply for our International Buy-to-Let products.
 - Other applicants who hold British passports and do not have an automatic right to live and work in the UK are only eligible to apply for our International Buy-to-Let products. Please see <https://www.gov.uk/types-of-british-nationality> for a full list.



For more information, please contact our Residential Property Finance Team:

Kelly Hau

Telephony BDM

T: +44 (0) 20 7070 6977

E: kelly.hau@gatehousebank.com

Thomas Humphreys

Telephony BDM

T: +44 (0) 20 7070 6962

E: thomas.humphreys@gatehousebank.com

Emma Kelman

Business Development Manager

- South East and London

M: +44 (0) 7507 909 686

E: emma.kelman@gatehousebank.com

Tol Mulka

Telephony BDM

T: +44 (0) 20 7070 6982

E: tol.mulka@gatehousebank.com

Chris Proudfoot

Business Development Manager

*- East Midlands, North West and North East of
England, Yorkshire and The Humber Regions.*

M: +44 (0) 7593 446 190

E: chris.proudfoot@gatehousebank.com

Kitt Makwana

Key Account Manager

M: +44 (0) 7715 078 264

E: kitt.makwana@gatehousebank.com

Tyler O'Sullivan

Telephony BDM

T: +44 (0) 20 7070 6951

E: tyler.sullivan@gatehousebank.com

Lottie Clayton

Head of Intermediary Sales

M: +44 (0) 7851 249 352

E: charlotte.clayton@gatehousebank.com



FOR THE USE OF PROFESSIONAL MORTGAGE INTERMEDIARIES ONLY

Gatehouse Bank plc (“Gatehouse”) is a public limited company authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and incorporated under the laws of England and Wales with registered number 06260053 having its registered office at The Helicon, One South Place, London, EC2M 2RB, United Kingdom.

T: 08000 356 544 | **E:** bdteam@gatehousebank.com | **W:** www.gatehousebank.com/intermediaries

IMPORTANT NOTICE

This document is issued by Gatehouse and its purpose is to provide information about residential financing products offered by Gatehouse on a non-advised basis, it does not constitute an offer or invitation in respect the products. Currently, these products fall outside the scope of regulation by the Financial Conduct Authority.

No information set out or referred to in this Document shall form the basis of any contract. Any prospective transaction shall be governed by applicable terms and conditions and any agreements entered into by the relevant parties acknowledging that it has not relied on, or been induced to enter into such an agreement by, any representation, warranty, assurance or undertaking save as expressly set out in that agreement. The issue of this document shall not be deemed to be any form of commitment on the part of Gatehouse (or any other person) to proceed with any transaction.

Any recipient of this document in jurisdictions outside the UK should inform themselves about and observe any applicable legal requirements.

Prospective clients should make their own independent assessment when considering the products described in this document. In reaching a decision, prospective clients should discuss their options with an independent financial adviser and seek independent professional tax and legal advice.

By accepting this document, the recipient agrees to be bound by the foregoing limitations.