

For the use of Professional Mortgage Intermediaries only



Buy-to-Let product guide for UK residents

Shariah-compliant financing for UK Buy-to-Let residential investment property

Effective from 19 July 2023

All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.

Validity:

Decision in Principle – 30 Days

Application – 90 Days

Offers – 180 Days

After 180 days the Offer may be extendable for a further 180 days subject to the latest available rental rates and updated evidence

All validities subject to change without notice





Buy-to-Let Products for UK residents

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Product Fee	Early Redemption Charge	Minimum Property Value	Minimum Finance Amount	Maximum Finance Amount	Term
Green Individual & Corporate Structure BTL Finance Rates										
Fixed for 2 years (GBFU1366)	7.14%	SVR + 1%	65%	£149	1% (Min £999)	2% in year 1; 1% in year 2	£115,000	£75,000	£1m	• Min: 5 years • Max: 30 years
Fixed for 2 years (GBFU1367)	7.34%		75%			£100,000				
Fixed for 5 years (GBFU1368)	7.50%		65%			3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000			
Fixed for 5 years (GBFU1369)	7.64%		75%			£100,000				
Individual & Corporate Structure BTL Finance Rates										
Fixed for 2 years (BFU1370)	7.24%	SVR + 1%	65%	£149	1% (Min £999)	2% in year 1; 1% in year 2	£115,000	£75,000	£1m	• Min: 5 years • Max: 30 years
Fixed for 2 years (BFU1371)	7.44%		75%			£100,000				
Fixed for 5 years (BFU1372)	7.60%		65%			3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000			
Fixed for 5 years (BFU1373)	7.74%		75%			£100,000				

Our Standard Variable Rate (SVR) is currently 7.25%.

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- The above is subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these products at any time.
- Minimum age 21 years.
- Rental top-up not acceptable.
- BTL - Stress test at pay rate if 5 year fixed term or stressed at 8.50% if fixed term is lower than 5 years.
- Early Redemption Charges (ERCs) are based on the finance balance outstanding at the time an Additional Acquisition Payment (AAP) is made. A maximum of 10% (minimum £2000) of the outstanding finance balance can be paid off each anniversary year without incurring any charge. Amounts in excess of the 10% in each anniversary year, will be subject to an ERC. The % rate at which the ERC will be payable will be based upon the years elapsed, during the Fixed Rental Rate Period of the product, since completion.
- **Green UK BTL - Only properties with an EPC rating of A or B qualify for the Green Rental Rates shown.**



Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Product Fee	Early Redemption Charge	Minimum Property Value	Minimum Finance Amount	Maximum Finance Amount	Term
Green Individual & Corporate Structure HMOs and MUFBS Finance Rates										
Fixed for 5 years (GBFU1374)	7.64%	SVR + 1.25%	65%	£149	1% (Min £999)	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000	£75,000	£1m	<ul style="list-style-type: none"> • Min: 5 years • Max: 30 years
Fixed for 5 years (GBFU1375)	7.79%		70%				£107,000			
Individual & Corporate Structure HMOs and MUFBS Finance Rates										
Fixed for 5 years (BFU1376)	7.74%	SVR + 1.25%	65%	£149	1% (Min £999)	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000	£75,000	£1m	<ul style="list-style-type: none"> • Min: 5 years • Max: 30 years
Fixed for 5 years (BFU1377)	7.89%		70%				£107,000			

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- Minimum age 21 years.
- Rental top-up not acceptable.
- BTL - Stress test at pay rate if 5 year fixed term or stressed at 8.50% if fixed term is lower than 5 years.
- HMOs & MUFBS - Stress test at pay rate on 5 year fixed term.
- Early Redemption Charges (ERCs) are based on the finance balance outstanding at the time an Additional Acquisition Payment (AAP) is made. A maximum of 10% (minimum £2000) of the outstanding finance balance can be paid off each anniversary year without incurring any charge. Amounts in excess of the 10% in each anniversary year, will be subject to an ERC. The % rate at which the ERC will be payable will be based upon the years elapsed, during the Fixed Rental Rate Period of the product, since completion.
- **Green HMOs & MUFBS - Only properties with an EPC rating of A or B qualify for the Green Rental Rates shown.**
- Tariff of charges available on request.



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