

For the use of Professional Mortgage Intermediaries only



# Retention Buy-to-Let product transfer guide for UK residents

Shariah-compliant financing for UK Buy-to-Let residential investment property

Effective from 19 July 2023



## Buy-to-Let Products for UK residents for product transfers only

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Maximum Finance	Product Fee	Early Redemption Charge	Term
<b>Green Individual &amp; Corporate Structure BTL Finance Rates* A or B EPC Rated Only</b>							
Fixed for 2 years (GBFU1366BR)	6.64%	SVR + 1%	65%	£5m	£499	2% in year 1; 1% in year 2	<ul style="list-style-type: none"> <li>• Min: 5 years</li> <li>• Max: 30 years</li> </ul>
Fixed for 2 years (GBFU1367BR)	6.84%		75%				
Fixed for 5 years (GBFU1368BR)	7.00%		65%			3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	
Fixed for 5 years (GBFU1369BR)	7.14%		75%				
<b>Individual &amp; Corporate Structure BTL Finance Rates*</b>							
Fixed for 2 years (BFU1370BR)	6.74%	SVR + 1%	65%	£5m	£499	2% in year 1; 1% in year 2	<ul style="list-style-type: none"> <li>• Min: 5 years</li> <li>• Max: 30 years</li> </ul>
Fixed for 2 years (BFU1371BR)	6.94%		75%				
Fixed for 5 years (BFU1372BR)	7.10%		65%			3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	
Fixed for 5 years (BFU1373BR)	7.24%		75%				

### Our Standard Variable Rate (SVR) is currently 7.25%.

- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, they are correct at the time of writing. The Bank reserves the right to change or withdraw these products at any time.
- \*The Bank will continue to offer the original terms and conditions to existing customers transferring to a new fixed rate product at the end of their fixed term period, for example: existing FTV, finance amount or property value.
- Early Redemption Charges (ERCs) are based on the finance balance outstanding at the time an Additional Acquisition Payment (AAP) is made. A maximum of 10% (minimum £2000) of the outstanding finance balance can be paid off each anniversary year without incurring any charge. Amounts in excess of the 10% in each anniversary year, will be subject to an ERC. The % rate at which the ERC will be payable will be based upon the years elapsed, during the Fixed Rental Rate Period of the product, since completion.
- **Green UK BTL (including HMOs & MUFBs) - Only properties with an EPC rating of A or B qualify for the Green Rental Rates shown.**

As per your original terms, where there are any material changes to the terms required by an existing customer, a new application will be required and be subject to a full underwriting assessment based upon the criteria available to new customers at the time of application. The new application will also be subject to new business fees.



## Buy-to-Let (HMO/MUFB) Products for UK residents for product transfers only

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Maximum Finance	Product Fee	Early Redemption Charge	Term
<b>Green Individual &amp; Corporate Structure HMOs and MUFBs Finance Rates* A or B EPC Rated Only</b>							
Fixed for 5 years (GBFU1374BR)	7.14%	SVR + 1.25%	65%	£5m	£499	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	<ul style="list-style-type: none"> <li>• Min: 5 years</li> <li>• Max: 30 years</li> </ul>
Fixed for 5 years (GBFU1375BR)	7.29%		70%				
<b>Individual &amp; Corporate Structure HMOs and MUFBs Finance Rates*</b>							
Fixed for 5 years (BFU1376BR)	7.24%	SVR + 1.25%	65%	£5m	£499	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	<ul style="list-style-type: none"> <li>• Min: 5 years</li> <li>• Max: 30 years</li> </ul>
Fixed for 5 years (BFU1377BR)	7.39%		70%				

### Our Standard Variable Rate (SVR) is currently 7.25%.

- The terms and rental rates quoted herein are subject to change due to market conditions and rates; however, they are correct at the time of writing. The Bank reserves the right to change or withdraw these products at any time.
- \*The Bank will continue to offer the original terms and conditions to existing customers transferring to a new fixed rate product at the end of their fixed term period, for example: existing FTV, finance amount or property value.
- Early Redemption Charges (ERCs) are based on the finance balance outstanding at the time an Additional Acquisition Payment (AAP) is made. A maximum of 10% (minimum £2000) of the outstanding finance balance can be paid off each anniversary year without incurring any charge. Amounts in excess of the 10% in each anniversary year, will be subject to an ERC. The % rate at which the ERC will be payable will be based upon the years elapsed, during the Fixed Rental Rate Period of the product, since completion.
- **Green UK BTL (including HMOs & MUFBs) - Only properties with an EPC rating of A or B qualify for the Green Rental Rates shown.**

As per your original terms, where there are any material changes to the terms required by an existing customer, a new application will be required and be subject to a full underwriting assessment based upon the criteria available to new customers at the time of application. The new application will also be subject to new business fees.



## For more information, please contact our Residential Property Finance Team:

### **Kelly Hau**

*Telephony BDM*

T: +44 (0) 20 7070 6977

E: [kelly.hau@gatehousebank.com](mailto:kelly.hau@gatehousebank.com)

### **Tol Mulka**

*Telephony BDM*

T: +44 (0) 20 7070 6982

E: [tol.mulka@gatehousebank.com](mailto:tol.mulka@gatehousebank.com)

### **Tyler O'Sullivan**

*Telephony BDM*

T: +44 (0) 20 7070 6951

E: [tyler.sullivan@gatehousebank.com](mailto:tyler.sullivan@gatehousebank.com)

### **Thomas Humphreys**

*Telephony BDM*

T: +44 (0) 20 7070 6962

E: [thomas.humphreys@gatehousebank.com](mailto:thomas.humphreys@gatehousebank.com)

### **Chris Proudfoot**

*Business Development Manager*

*- East Midlands, North West and North East of*

*England, Yorkshire and The Humber Regions.*

M: +44 (0) 7593 446 190

E: [chris.proudfoot@gatehousebank.com](mailto:chris.proudfoot@gatehousebank.com)

### **Lottie Clayton**

*Head of Intermediary Sales*

M: +44 (0) 7851 249 352

E: [charlotte.clayton@gatehousebank.com](mailto:charlotte.clayton@gatehousebank.com)

### **Emma Kelman**

*Business Development Manager*

*- South East and London*

M: +44 (0) 7507 909 686

E: [emma.kelman@gatehousebank.com](mailto:emma.kelman@gatehousebank.com)

### **Kitt Makwana**

*Key Account Manager*

M: +44 (0) 7715 078 264

E: [kitt.makwana@gatehousebank.com](mailto:kitt.makwana@gatehousebank.com)



## FOR THE USE OF PROFESSIONAL MORTGAGE INTERMEDIARIES ONLY

Gatehouse Bank plc (“Gatehouse”) is a public limited company authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and incorporated under the laws of England and Wales with registered number 06260053 having its registered office at The Helicon, One South Place, London, EC2M 2RB, United Kingdom.

T: 08000 356 544 | E: [bdteam@gatehousebank.com](mailto:bdteam@gatehousebank.com) | W: [www.gatehousebank.com/intermediaries](http://www.gatehousebank.com/intermediaries)

### **IMPORTANT NOTICE**

This document is issued by Gatehouse and its purpose is to provide information about residential financing products offered by Gatehouse on a non-advised basis, it does not constitute an offer or invitation in respect the products. Currently, these products fall outside the scope of regulation by the Financial Conduct Authority.

No information set out or referred to in this Document shall form the basis of any contract. Any prospective transaction shall be governed by applicable terms and conditions and any agreements entered into by the relevant parties acknowledging that it has not relied on, or been induced to enter into such an agreement by, any representation, warranty, assurance or undertaking save as expressly set out in that agreement. The issue of this document shall not be deemed to be any form of commitment on the part of Gatehouse (or any other person) to proceed with any transaction.

Any recipient of this document in jurisdictions outside the UK should inform themselves about and observe any applicable legal requirements.

Prospective clients should make their own independent assessment when considering the products described in this document. In reaching a decision, prospective clients should discuss their options with an independent financial adviser and seek independent professional tax and legal advice.

By accepting this document, the recipient agrees to be bound by the foregoing limitations.