

Gifted Deposit Guidance

Application From	Gifted Depositors	Gifted Deposit Accepted/ Received, into a UK Current Bank Account, (or a Solicitors Bank Account) only.
UK Customer	UK Resident	Yes
UK Customer or UK Expat	UK National (Expat)	Yes (UK or Non UK Supporting Documentation)
UK Customer or UK Expat	International Client	Yes
International Client	International Client	Not Eligible

Please note the following points:

- ✓ Provider of the gifted deposit must agree to retain no interest in or over the property to which the gifted deposit is being made
- ✓ Gifted deposit must first be transferred into a UK Bank Account
- ✓ Provider of the gifted deposit must be a close relative. Close relative defined as parent, child, grandparent, brother, sister, uncle/aunt, foster parent or legal guardian and includes step relatives
- ✓ Proof of ID and Address required for the provider of the gifted deposit
- ✓ A signed gifted deposit declaration must be submitted
- ✓ 6 months bank statements OR If the deposit has already been paid, a Solicitors letter that confirms the following:
 - All UK Anti money laundering regulations have been applied for due diligence on deposit paid.
 - Whether JMLSG guidance has been adopted as best practice for due diligence on deposit paid.
 - The solicitor agrees to provide documentation upon request for audit purposes.