

For the use of Professional Mortgage Intermediaries only



# Buy-to-Let product guide for UK residents

Shariah-compliant financing for UK Buy-to-Let residential investment property

Effective from 28 March 2024

All customers of the Bank must be able to read, speak and understand English to a level that they are fully aware of all obligations and requirements when entering any financial arrangements with the Bank.

Validity:

Decision in Principle – 30 Days

Application – 90 Days

Offers – 120 Days

After 120 days the Offer may be re-issued at the Bank's discretion for a further 120 days. Any new Offers will be subject to the latest available rental rates, criteria and other terms and may require updated evidence and a new valuation.

Validities are subject to change without notice



## Buy-to-Let Products for UK residents

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Product Fee	Early Redemption Charge	Minimum Property Value	Minimum Finance Amount	Maximum Finance Amount	Term
Green Individual & Corporate Structure BTL Finance Rates										
Fixed for 2 years (GBFU1460)	6.14%	SVR + 1%	65%	£149	1% (Min £999)	2% in year 1; 1% in year 2	£115,000	£75,000	£5m	• Min: 5 years • Max: 30 years
Fixed for 2 years (GBFU1461)	6.34%		80%			£94,000				
Fixed for 5 years (GBFU1462)	6.50%		65%			£115,000				
Fixed for 5 years (GBFU1463)	6.64%		80%			£94,000				
Individual & Corporate Structure BTL Finance Rates										
Fixed for 2 years (BFU1464)	6.24%	SVR + 1%	65%	£149	1% (Min £999)	2% in year 1; 1% in year 2	£115,000	£75,000	£5m	• Min: 5 years • Max: 30 years
Fixed for 2 years (BFU1465)	6.44%		80%			£94,000				
Fixed for 5 years (BFU1466)	6.60%		65%			£115,000				
Fixed for 5 years (BFU1467)	6.74%		80%			£94,000				

Our Standard Variable Rate (SVR) is currently 8.00%.

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- The above is subject to change due to market conditions and rates; however, correct at the time of writing. The Bank reserves the right to withdraw these products at any time.
- Minimum age 21 years.
- Rental top-up not acceptable.
- BTL - Stress test at pay rate if 5 year fixed term or stressed at 8.50% if fixed term is lower than 5 years.
- Early Redemption Charges (ERCs) are based on the finance balance outstanding at the time an Additional Acquisition Payment (AAP) is made. A maximum of 10% (minimum £2,000) of the outstanding finance balance can be paid off each anniversary year without incurring any charge. Amounts in excess of the 10% in each anniversary year, will be subject to an ERC. The % rate at which the ERC will be payable will be based upon the years elapsed, during the Fixed Rental Rate Period of the product, since completion.
- Green UK BTL - Only properties with an EPC rating of A or B qualify for the Green Rental Rates shown.



## Buy-to-let HMO and MUFb Products for UK residents

Product & code	Initial Rental Rate	Follow-on Rental Rate	Max FTV	Application Fee	Product Fee	Early Redemption Charge	Minimum Property Value	Minimum Finance Amount	Maximum Finance Amount	Term
Green Individual & Corporate Structure HMOs and MUFBs Finance Rates										
Fixed for 5 years (GBFU1468)	6.64%	SVR + 1.25%	65%	£149	1% (Min £999)	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000	£75,000	£5m	• Min: 5 years • Max: 30 years
Fixed for 5 years (GBFU1469)	6.79%		75%				£100,000			
Individual & Corporate Structure HMOs and MUFBs Finance Rates										
Fixed for 5 years (BFU1470)	6.74%	SVR + 1.25%	65%	£149	1% (Min £999)	3% in years 1 & 2; 2% in years 3 & 4; 1% in year 5	£115,000	£75,000	£5m	• Min: 5 years • Max: 30 years
Fixed for 5 years (BFU1471)	6.89%		75%				£100,000			

Our Standard Variable Rate (SVR) is currently 8.00%.

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- Minimum age 21 years.
- Rental top-up not acceptable.
- BTL - Stress test at pay rate if 5 year fixed term or stressed at 8.50% if fixed term is lower than 5 years.
- HMOs & MUFb - Stress test at pay rate on 5 year fixed term.
- Early Redemption Charges (ERCs) are based on the finance balance outstanding at the time an Additional Acquisition Payment (AAP) is made. A maximum of 10% (minimum £2,000) of the outstanding finance balance can be paid off each anniversary year without incurring any charge. Amounts in excess of the 10% in each anniversary year, will be subject to an ERC. The % rate at which the ERC will be payable will be based upon the years elapsed, during the Fixed Rental Rate Period of the product, since completion.
- Green HMOs & MUFb - Only properties with an EPC rating of A or B qualify for the Green Rental Rates shown.
- Tariff of charges available on request.



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