



GATEHOUSE BANK

Wealth Management Accounts Frequently Asked Questions

Who are Gatehouse Bank plc?

Gatehouse Bank plc is a fully Shariah compliant investment bank authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the UK.

Am I eligible to open an account with Gatehouse Bank?

The eligibility criteria are simple. You need to be aged 18 years or over. You must be a High Net-Worth Individual with a net annual income of £150,000 or more and total net assets of £500,000.

How do I apply for an account?

Opening an account is easy. You will need your passport, evidence of your permanent residential address and you will need to complete the Account Opening Application Form.

What types of accounts do you offer?

We offer Current Accounts, Call Accounts and Fixed Term Savings Accounts in GBP, USD, EUR and most major currencies.

How do I make deposits into my Gatehouse Bank account?

You can transfer funds into your account electronically using the following information:

To fund your GBP account:	
Bank Name	: Standard Chartered Bank, London
SWIFT code	: SCBLGB2L
For Account	: Gatehouse Bank plc, London (Swift code: GHOUGB2L)
Account Number	: 12675544
Sort Code	: 60.91.04
IBAN	: GB69SCBL60910412675544
Reference	: Your name and account number
To fund your USD account:	
Bank Name	: Standard Chartered Bank, New York
SWIFT code	: SCBLUS33
For Account	: Gatehouse Bank plc, London (Swift code: GHOUGB2L)
Account Number	: 3582 027954 001
ABA Routing Number	: 026 002 561
Reference	: Your name and account number
To fund an account in any other currency, please contact us	

Do you offer cash services?

Gatehouse Bank is not a retail bank and does not offer any cash services. The accounts we offer are purely for savings and investment purposes and deposits or withdrawals can only be made electronically.



Will I receive a statement?

Yes, you will receive statements on your account on a monthly basis. Statements will be uploaded to your Access Direct on-line portal and can be viewed or downloaded by logging into your account. If you need a paper statement to be sent to you by post, please contact your Relationship Manager or email Client Services at client.services@gatehousebank.com.

Will I receive a Cheque Book on my account?

No, we do not provide a cheque book service on any of our accounts. We also do not accept cheques for making deposits into an account with us.

Do you offer any Debit or Credit Card services?

No, we do not offer any Debit (ATM), Credit or Charge Card service at this time.

Will I earn interest on my account?

As a fully Shariah compliant bank, we do not pay a fixed interest rate on our deposits, nor are we able to guarantee the returns as both of these are against Shariah principles. However, we are able to quote the profit rates we expect to achieve (Expected Profit) over the period of your deposit. Expected Profit is paid on our Call Accounts and Fixed Term Deposits. Please contact your Relationship Manager for information on our current Expected Profit Rates.

Can I open a joint account?

Yes, you can have up to a maximum of four (4) account holders per account. We assume that you all have equal share of the money in the account and you are all jointly liable for the account.

What account opening checks do you carry out?

As with all UK bank accounts, we check your identity and address before you open an account. When you apply for a new account, you will be asked for your current valid passport and proof of your residential address. We also check a number of electronic databases to assist this process.

Is my money protected?

We are covered by the Financial Services Compensation Scheme (FSCS), the current limits are up to £85,000 per person and £170,000 for money held in joint names. Please see our Terms and Conditions for more information, or visit www.fscs.org.uk.

What if I need to change my personal details?

If you need to update your contact details, registered email address, or any other personal details on your account with us, please contact your Relationship Manager. You can also write to us at Gatehouse Bank plc, 14 Grosvenor Street, Mayfair, London W1K 4PS.

How do I contact you?

For more information or if you need any help, please visit our website at www.gatehousebank.com. You can call our Client Services team on +44 (0) 20 7070 6045 or by email: client.services@gatehousebank.com. You may also write to us at Gatehouse Bank, 14 Grosvenor Street, Mayfair, London W1K 4PS.